



City of Portage la Prairie

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Press Release

Land Lease Agreement Signed for New PCU Centre

The City and Rural Municipality of Portage la Prairie, in partnership with the Portage Industrial Exhibition Association (Association) has signed a tri-party, 99 year land lease agreement for the development of the new PCU Centre.

The multipurpose recreation facility will be settled on the Association property on the Island and will replace existing recreation infrastructure such as the racetrack and grandstand. The agreement provides for the following:

- to enter into a 99 year lease for 21 acres of Portage Industrial Exhibition Association land in and around the Exhibition building and Grandstand;
- that the Association fence will be relocated by the City/RM if required;
- that the Exhibition building will be removed by the City/RM and replaced with a similar building at the City/RM's cost;
- that the existing agreement exempting the Association from property taxes will be extended for the term of this agreement;
- that the Grandstand will be removed by the City/RM when required and if removed prior to the new large arena being available, that provisions will be made for a suitable temporary Grandstand at the City/RM's cost;
- that provision will be made for a sewage RV dumping station at the City/RM's cost;
- that the arena(s) will be provided to the Association at no cost for 12 days at mutually agreed upon times with the annual July Fair Days having priority;
- the City/RM will pay the Association \$20,000 plus an annual increase equal to Manitoba Consumer Price Index increase per year for the term of the lease;
- the City/RM will remove snow and cut grass on Association property;
- the City/RM will be responsible for maintaining the road along Crescent Lake,
- any Association infrastructure damaged or removed during construction will be replaced.

The signing of this lease agreement confirms the partnership and commitment of the City and Rural Municipality of Portage la Prairie and the Association in providing a venue for recreation and agricultural events for generations to come.

Additional information regarding the PCU Centre is available at www.pcucentre.ca.

Tax deductible public donations are being accepted at City Hall or the RM office or on either the City's website at www.city-plap.com or RM's website at www.rm.portage-la-prairie.mb.ca.
